

Power E-book Publication

This free Power E-book has been prepared and offer to you by Pascal Ngu Cho, E-Business Entrepreneur. It was written by Elizabeth Siebert; writer international policy adviser and entrepreneur.

Home Business Tax Deductions: Discover, Apply, and Prosper!

For most home business owners, tax season can become a major headache. But the truth is it doesn't have to be a terribly gruesome experience. As a matter of fact, the U.S. government has provided many tax deduction opportunities for most home business owners, and when applied, they're sure to put a smile on your face!

The Game Winning Secret

Before we actually go into the various tax deductions, I first want to share with you a principle that will help you to save time, energy, and of course, money! So, what is it? It's simply the principle of organizing your expenses. It's important that you be organized so that whenever you incur any sort of business expense, of any kind, you can immediately file it away in a folder, filing cabinet, or any other system you use to organize your business.

This proves to be a huge time, energy, and money saver at the end of the year when you're filing your taxes. It allows you to quickly and easily locate past business expense that will number one, allow you to set a budget for the coming year, and number two, help you to apply for the various tax deductions you'll be able to claim.

Tax Deductions for Home Businesses

1. Home Office Deduction

If you have a home office from which you operate your business, you can claim this deduction. Here is that you should know.

You must use a part of your home frequently and solely for operating your business. This means everything from conduction the day to day functions of your business to meeting clients.

2. Business Office Supplies

Any purchases you make for your business office is tax deductible. Things like pens, pencils, paper, whiteout, folders, filing cabinets, desks, chairs, computers, printers, printer ink, etc.

3. Business Attire

If you wear any kind of special uniform or attire solely for your business, it is deductible.

4. Business Equipment

Anything you use to be in business or to perform your work is tax deductible. This means thing like hammers, screwdrivers, scanners, stoves, refrigerators, your internet connection, software programs, vehicles, etc.

5. Legal Fees

Attorney's fees, documentation fees, licensing fees, etc are all deductible.

6. Tax Preparation

Yes, even your tax preparation expenses are tax deductible.

There are many Home Business Tax Deductions you can use to prosper your business! Just make sure Uncle Sam doesn't give you the short end of the stick this tax season by forgetting to download free resources on www.tax-wise.blogspot.com

Jim R. Roberts, Tax Deduction Expert.